

Clearstream

Central counterparty (CCP) margining

Product information

Manage your CCP margining efficiently via triparty

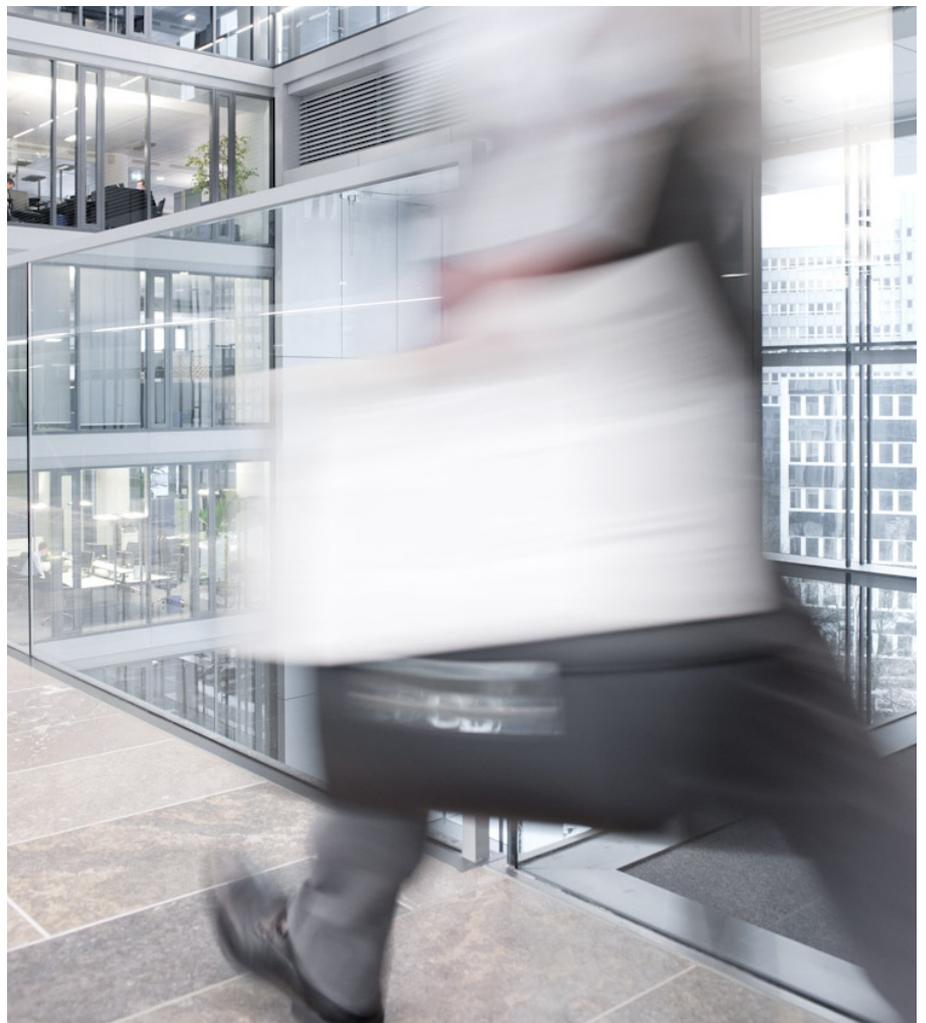
Benefits for clearing members

- Reduce your funding cost by optimally managing a single collateral pool to bridge OTC and CCP exposures
- Efficient use of collateral compared to expensive use of cash margins
- Reduce operational risk and burden by outsourcing to a leading triparty collateral agent and avoid cumbersome bilateral collateral deliveries
- Tap into new liquidity pools using your existing triparty set up.

Benefits for CCPs

- One collateral management service for any type of exposure, whether to cover margin requirements or contribute to default funds
- Sophisticated collateral criteria facilitate adherence to CCP risk frameworks
- Flexibility: choose between applying Clearstream's collateral valuation or your own
- Security and risk reduction through state-of-the-art technology and STP processing
- Maintain control over full exposure lifecycle through detailed reporting

Managing exposures towards central counterparties (CCPs) efficiently is essential now more than ever as CCPs have become the focal point of new regulation on both sides of the Atlantic.



Both CCPs and clearing members need efficient tools to cope with the rising volumes. The market is anticipating a shift of trade flows towards CCPs across a broad spectrum of exposure types as a mitigation tool for counterparty risk as well as to comply with regulatory demands.

Customers are now faced with choosing between a rising number of CCPs which have diverse operational frameworks and collateral profiles. Having an experienced collateral agent such as Clearstream to rely on brings our customer a sense of reassurance.

A low risk solution for optimal margin management

Clearstream understands the value of being able to centrally manage a global collateral portfolio and allocating your assets when and

where they are needed to cover a multitude of exposures: bilateral, central bank and CCP margining.

Pre-requisites for the collateral transaction between CCP and collateral giver:

- Adhere to CCP terms and conditions
- Select Clearstream as triparty agent
- Sign the Collateral Management Service Agreement (CMSA) and collateral profile.



Contact information

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